

M/S. MGM SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE STATEMENT
AS AT FEBRUARY 28, 2017

RUPEES

CURRENT ASSETS

Cash & Bank Balances:

Cash in Hand	13,429.00
Cash at Bank	
- Client Bank Balance	25,166,657.67
- Brokerage House Bank Balance	18,268,519.78
PSX Exposure	12,500,000.00
	55,948,606.45

Trade Receivables:

Receivables	9,450,157.26
Less: Overdue for more than 14 days	(2,404,542.26)
	7,045,615.00

Investment in Listed Securities

Market Value	3,530,450.00
Less: after applying VaR	(578,407.00)
	2,952,043.00

TOTAL CURRENT ASSETS	65,946,264.45
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CURRENT LIABILITIES

Trade Payables:

Payables	33,940,630.75
Less: Overdue for more than 30 days	(14,351,439.75)
	19,589,191.00

Other Payables

Overdue for more than 30 days	14,351,439.75
Other Payables	1,219,573.05
	15,571,012.80

	35,160,203.80
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NET CAPITAL BALANCE

	30,786,060.65
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